



Sacred Heart Catholic School
ENDOWMENT FUND



ENDOWMENT REPORT

- 2024 -



*"A society grows great when old men plant
trees in whose shade they shall never sit."
— Greek Proverb.*

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Sacred Heart Endowment Fund

RESTRICTED FUND REPORT



TUITION ASSISTANCE

Sacred Heart tuition assistance is available to families who qualify based on financial need. The following funds make an annual distribution to the tuition assistance fund.



Carl & Christine Thines Fund for Tuition Assistance - Distributed to date: \$4,972

Established by Felix & Mary Catherine Moix in 2012, in honor of her parents, for the purpose of providing tuition assistance to families who need it.



Ellen Hutchison Tuition Assistance Memorial Fund - Distributed to date: \$2,142

A scholarship fund to honor the memory of Ellen Hutchison, SH class of '83, was established by family and friends following her death, at age 20, in 1986. In 2020, the fund was rededicated as the Ellen Hutchison Tuition Assistance Memorial Fund with the Sacred Heart Catholic School Endowment Fund.



Meyer Family Memorial Fund in Memory of Patrick Merlyn Meyer: New in 2022

Established by Adrian and Brenda Meyer in 2022 in memory of their son Patrick, for the purpose of providing tuition assistance to families who need it.



TEACHER RECRUITMENT & RETENTION

Provides an annual bonus each summer for teachers based on years of service and percentage of the salary pool. Teachers received an average of \$507 in the summer of 2024.



The Clem & Delores (DeSalvo, '58) Hartman Teacher Assistance Fund - Distributed to date: \$57,179

Established in 2015 by Delores Hartman and her sons, Mark and David, all alums of SH.



Woody & Pat Beck Memorial Fund - Distributed to date: \$1,020

Established in 2020 by the children of Woody & Pat, who worked at Sacred Heart for many years.



Jack Poole Memorial Fund - New in 2024

Established in 2024 in memory of Jack Poole ('24) by his parents Jason & Kris (Willis, '89) Poole.



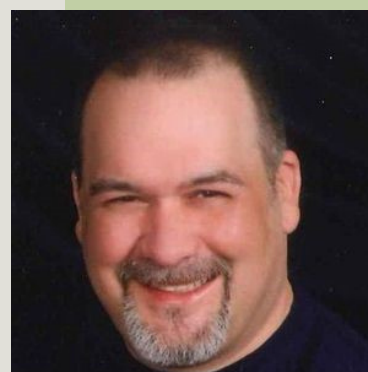
INVESTING IN TECHNOLOGY

Technology costs represent a significant portion of any annual school budget. Each year, this fund provides funds for new computer, security upgrades, etc.



The Jeff Maus ('84) Memorial Fund - Distributed to date: \$22,955

Established by the Maus and Hartman families in 2019, the fund honors the memory of Jeff Maus by providing an annual distribution for the technology needs at Sacred Heart.





ACADEMIC & CLASSROOM NEEDS

Donors may direct distributions to specific areas or general classroom needs.



Class of 1981 Fund - Distributed to date: \$2,083

Established in 2015 by members of the class of 1981, this was the first class fund to be fully funded.



Daniel & Louise ('65) Hartman Religious & Special Education Fund - Distributed to date: \$1,696

Established in 2020, this Fund was created by their ten children as a lasting testament and tribute to their parents and their grandmothers, Mrs. Marie Zimmerman Hartman and Mrs. Kathleen DeSalvo Roberts, for their unwavering commitment to their Catholic faith and true embrace of Catholic education and academic excellence.



Nancy Kay Dold Memorial Fund- First Distribution: \$321

Established in 2022 by Raymond ('81) and Kathy Dold, the fund supports the school's Special Learning Services Program.



Hubert ('44) & Louise (Zimmerman, '49) Dold Fund: New in 2023

Established in 2023 by their children, the fund supports the school's Special Learning Services Program.



DEVELOPMENT & CAPITAL

Distributions are allocated to the annual development campaign which are able to be used where the school needs them most. Most recently these funds have been used to support compensation improvements for faculty and staff.



Drew Bottoms Memorial Fund - Distributed to date: \$6,270

Established in 2014 in memory of Andrew Bottoms ('14) by his parents Kerry & Patti (Andrews, 88) Bottoms.



Cole Hill ('01) & Carl Hill Memorial Fund - Distributed to date: \$2,855

Founded in 2014 by Janis (Kordsmeier, '71) Hill and her children Amber ('98) Hoyt, Luke ('03) Hill, and Maegen ('04) Rees, to commemorate Cole Hill and Carl Hill.



Class of 1999 Fund

Established in 2021 by members of the class of 1999.



Class of 1952 Fund

Established in 2021 by the Estate of Martin Kordsmeier, '52



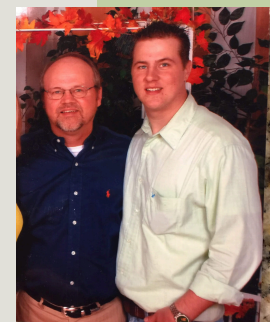
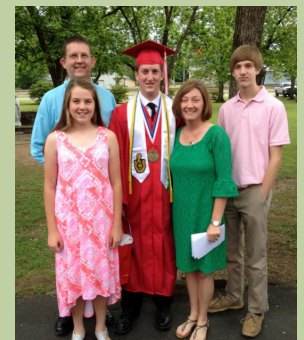
Class of 2007 Fund

Established in 2024 by Mandi (Hoelzeman, '07) & Andy Roller



Richard & Cecilia DeSalvo Current Needs Fund - New in 2025

As a way to honor their parents for their dedication to Sacred Heart School, the daughters of Richard and Cecilia and their families established this fund in 2025 to be used for any unforeseen current need that arises each year.



ENDOWMENT FUND

Sacred Heart Catholic School Endowment Fund was established in 1986 to provide permanent, supplemental income for Sacred Heart Catholic School. Funds are invested and a distribution is made each year to the school.

All donations received by the Endowment Fund are invested according to the Investment Policy Statement, as approved by the Endowment Board of Trustees. Each year, the Fund distributes 4% of the 3 year rolling average balance to the school for operating and restricted purposes. This means the Endowment Fund is serving the school *now* and for *years to come*.



DONATIONS

Cash, stock, and insurance beneficiary gifts have helped to grow the Endowment Fund for nearly 40 years. Many gifts have been given in tribute - in memory or in honor. ***In 2024, \$85,652 was donated to the Endowment Fund.***

PRINCIPAL

Endowments are designed to generate long-term income by investing the principal, and the earnings are used to support the organization's mission. The Sacred Heart Endowment trustees ensure that the principal remains untouched. ***As of December 2024, the value of the Endowment was \$3,772,924, of which \$2,566,726 was principal.*** In addition to monitoring the overall principal balance, the trustees ensure that the principal for each individual restricted fund is also preserved.

DISTRIBUTIONS

Each year the school receives income from the Endowment Fund. This income is a line item in the school's operating budget and represents an average of 5% of the total operating revenue for the school each year. Since 2002, the school has received ***\$945,374*** from the Endowment for operations. ***In 2024-2025, the school received \$133,176 from the Endowment for:***

- \$106,604 for operating costs and
- \$26,571 for other restricted projects



The Sacred Heart Catholic School Endowment Fund is governed by an elected Board of Trustees:

Fr. Stephen Hart * Mark Hartman * Susan Gunderman * Alisha Koonce * Jennifer Roscoe * John Maus * Ed Ruff * Brandon Zinser